

**2003****Charitable Remainder and Pooled Income Trusts****541-B**

Name of trust			Check box if this is a "Final Return" <input type="checkbox"/> Federal employer identification number (FEIN)	
Name of trustee(s)			Date trust created	
Address(es) of trustee(s) (number and street, including suite number, PO Box, or rural route)		PMB no.	Check whether: <input type="checkbox"/> Charitable lead trust <input type="checkbox"/> Charitable remainder annuity trust <input type="checkbox"/> Charitable remainder unitrust <input type="checkbox"/> Pooled income fund <input type="checkbox"/> Other	
City	State	ZIP Code		

**Part I Ordinary Income** (IRC Section 664 trust only)

1 Interest income .....	1		
2 Dividends .....	2		
3 Business income (or loss). Attach federal Schedule C or C-EZ (Form 1040) .....	3		
4 Rents, royalties, partnership, other estates, and trusts. Attach federal Schedule E (Form 1040) .....	4		
5 Farm income (or loss). Attach federal Schedule F (Form 1040) .....	5		
6 Ordinary gain (or loss). Attach Schedule D-1 .....	6		
7 Other income. State nature of income .....	7		
8 Total ordinary income. Add line 1 through line 7 .....	8		

**Deductions Allocable to Ordinary Income**

9 Interest .....	9		
10 Taxes .....	10		
11 Other deductions. Attach schedule .....	11		
12 Total deductions. Add line 9 through line 11 .....	12		
13 Ordinary income less deductions. Subtract line 12 from line 8. Enter here and on line 20, column (a) .....	13		

**Capital Gains (Losses) and Allocable Deductions**

14 Net capital gain (loss) from Schedule D (541), line 8 .....	14			
15 Add unused capital loss carryover from Schedule D (541) .....	15			
16 Balance. Add line 14 and line 15 .....	16			
17 Less allocable deductions .....	17			
18 Balance. Subtract line 17 from line 16. Enter here and on line 20, column (b) .....	18			

**Part II Accumulation Schedule** (IRC Section 664 trust only)

Accumulations	(a) Ordinary income	(b) Capital gains (losses)	(c) Nontaxable income
19 Undistributed from prior years .....			
20 Current year (before distributions) .....			
21 Total. Add line 19 and line 20 .....			
22 Undistributed at end of taxable year .....			

**Part III Current Distributions Schedule** (IRC Section 664 trust only)

Name of recipient	FEIN	(a) Ordinary income	(b) Capital gains (losses)	(c) Nontaxable income and corpus
23 .....				
24 .....				

**Part IV Unrelated Business Taxable Income**

25 Did the trust have any unrelated business taxable income? ☐ Yes ☐ No

If "Yes," file a separate Form 541 to report the tax due \$ or overpaid tax \$

<b>Please Sign Here</b>	Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.			Date	Trustee's SSN/FEIN
	Signature of trustee or officer representing trustee			Date	Paid preparer's SSN/PTIN
<b>Paid Preparer's Use Only</b>	Preparer's signature			Check if self-employed <input type="checkbox"/>	FEIN
	Firm's name (or yours, if self-employed) and address				ZIP Code

Mail return to: FRANCHISE TAX BOARD, PO BOX 942840, SACRAMENTO CA 94240-0002

**Part V Balance Sheet**

<b>Assets</b>		<b>(a)</b> Beginning-of-Year Book Value	<b>(b)</b> End-of-Year Book Value	<b>(c)</b> FMV (see instructions)
<b>26</b>	Cash – non-interest bearing .....	<b>26</b>		
<b>27</b>	Savings and temporary cash investments .....	<b>27</b>		
<b>28 a</b>	Accounts receivable .....	<b>28a</b>		
<b>b</b>	Less: allowance for doubtful accounts .....	<b>28b</b>		
<b>29</b>	Receivables due from officers, directors, trustees, and other disqualified persons. Attach schedule .....	<b>29</b>		
<b>30 a</b>	Other notes and loans receivable .....	<b>30a</b>		
<b>b</b>	Less: allowance for doubtful accounts .....	<b>30b</b>		
<b>31</b>	Inventories for sale or use .....	<b>31</b>		
<b>32</b>	Prepaid expenses and deferred charges .....	<b>32</b>		
<b>33 a</b>	Investments – U.S. and state government obligations. Attach schedule .....	<b>33a</b>		
<b>b</b>	Investments – corporate stock. Attach schedule .....	<b>33b</b>		
<b>c</b>	Investments – corporate bonds. Attach schedule .....	<b>33c</b>		
<b>34 a</b>	Investments – land, buildings, and equipment basis. Attach schedule .....	<b>34a</b>		
<b>b</b>	Less: accumulated depreciation .....	<b>34b</b>		
<b>35</b>	Investments – other. Attach schedule .....	<b>35</b>		
<b>36 a</b>	Land, buildings, and equipment (trade or business): basis .....	<b>36a</b>		
<b>b</b>	Less: accumulated depreciation .....	<b>36b</b>		
<b>37</b>	Other assets. Describe ► .....	<b>37</b>		
<b>38</b>	Total assets. Add line 26 through line 37. (Must equal line 48) .....	<b>38</b>		
<b>Liabilities</b>				
<b>39</b>	Accounts payable and accrued expenses .....	<b>39</b>		
<b>40</b>	Deferred revenue .....	<b>40</b>		
<b>41</b>	Loans from officers, directors, trustees, and other disqualified persons .....	<b>41</b>		
<b>42</b>	Mortgages and other notes payable. Attach schedule .....	<b>42</b>		
<b>43</b>	Other liabilities. Describe ► .....	<b>43</b>		
<b>44</b>	Total liabilities. Add line 39 through line 43 .....	<b>44</b>		
<b>Net Assets</b>				
<b>45</b>	Trust principal or corpus .....	<b>45</b>		
<b>46 a</b>	Undistributed income .....	<b>46a</b>		
<b>b</b>	Undistributed capital gains .....	<b>46b</b>		
<b>c</b>	Undistributed nontaxable income .....	<b>46c</b>		
<b>47</b>	Total net assets. Add line 45 through line 46c .....	<b>47</b>		
<b>48</b>	Total liabilities and net assets. Add line 44 and line 47 .....	<b>48</b>		
To be completed ONLY by an IRC Section 664 charitable remainder annuity trust:				
<b>49 a</b>	Enter the initial fair market value (FMV) of the property placed in the trust .....	<b>49a</b>		
<b>b</b>	Enter the total annual annuity amounts for all recipients and attach schedules showing the amount for each recipient if more than one .....	<b>49b</b>		
To be completed ONLY by an IRC Section 664 charitable remainder unitrust:				
<b>50 a</b>	Enter the unitrust fixed percentage to be paid to the recipients .....	<b>50a</b>		%
<b>b</b>	Unitrust amount. Subtract line 44, column (c) from line 38, column (c) and multiply the result by the percentage on line 50a . <b>Note:</b> Complete line 51a through line 52b ONLY for those unitrusts whose governing instruments provide for determining required distributions with reference to the unitrust's income. Otherwise, enter the amount from line 50b on line 53.	<b>50b</b>		
<b>51 a</b>	Trust's accounting income for 2003 .....	<b>51a</b>		
<b>b</b>	Enter the smaller of line 50b or line 51a here and on line 53 below unless the following "Caution" applies .....	<b>51b</b>		
<b>Caution:</b> Line 52a and line 52b need to be completed by those unitrusts whose governing instruments provide for current distributions to make up for any distribution deficiencies in previous years due to the trust income limit. See IRC Regulations Section 1.664-3(a)(1)(b)(2). For these trusts, when completing line 53, enter the smaller of line 51a or line 52b.				
<b>52 a</b>	Total accrued distribution deficiencies from previous years .....	<b>52a</b>		
<b>b</b>	Add line 50b and 52a .....	<b>52b</b>		
<b>53</b>	Unitrust distributions for 2003. If there is more than one recipient, attach a schedule showing the percentage of the total unitrust dollar amount payable to each recipient .....	<b>53</b>		
<b>54</b>	Carryover of distribution deficiency. Subtract line 53 from line 52b .....	<b>54</b>		
<b>55</b>	Did the trustee change the method of determining the fair market value (FMV) of the assets? If "Yes," attach an explanation .....			<input type="checkbox"/> Yes <input type="checkbox"/> No
<b>56</b>	Were any additional contributions received by the trust during 2003? If "Yes," attach schedule that lists assets and date(s) received .....			<input type="checkbox"/> Yes <input type="checkbox"/> No